CITY OF SUNRISE POLICE OFFICERS' RETIREMENT SYSTEM ESTIMATED COST OF SERVICE PURCHASE FOR TIER 1 MEMBERS (MEMBERS HIRED BEFORE OCTOBER 1, 2015)

			Service Purchase Cost* for Each					
Age at	Age at	Service at		\$10,000 of Annual Compensation				
Hire	Purchase Date	Purchase Date	One Year	Two Years	Three Years	Four Years		
20	20	0	2,226	4,496	6,834	9,230		
20	25	5	3,087	6,235	9,482	12,803		
20	30	10	4,175	8,434	12,827	17,323		
20	35	15	5,226	10,564	16,080	21,883		
20	40	20	3,004	6,008	9,013	12,017		
20	45	25	0	0	0	0		
20	50	30	0	0	0	0		
20	55	35	0	0	0	0		
25	25	0	2,222	4,609	7,180	9,911		
25	30	5	3,007	6,235	9,714	13,406		
25	35	10	3,985	8,264	12,874	17,769		
25	40	15	4,999	10,388	16,224	22,021		
25	45	20	2,899	5,798	8,696	11,595		
25	50	25	0	0	0	0		
25	55	30	0	0	0	0		
30	30	0	2,145	4,357	6,640	9,091		
30	35	5	2,839	5,772	8,798	12,046		
30	40	10	3,796	7,715	11,760	16,107		
30	45	15	4,778	9,721	14,838	19,841		
30	50	20	2,773	5,545	8,317	11,090		
30	55	25	0	0	0	0		
35	35	0	2,173	4,346	6,721	9,188		
35	40	5	2,896	5,794	8,968	12,266		
35	45	10	3,884	7,769	12,046	16,490		
35	50	15	4,765	9,532	14,711	19,605		
35	55	20	2,620	5,240	7,860	10,479		
40	40	0	2,729	5,458	8,187	10,920		
40	45	5	3,663	7,329	10,993	14,658		
40	50	10	4,766	9,531	14,298	19,063		
40	55	15	2,620	5,240	10,480	15,719		
45	45	0	3,154	6,308	9,464	12,622		
45	50	5	4,105	8,210	12,316	16,421		
45	55	10	5,240	10,480	15,719	20,959		
50	50	0	2,892	5,782	8,677	11,574		
50	55	5	3,751	7,502	11,253	15,004		
55	55	0	2,815	5,626	8,444	11,267		

^{*} For members with less than 20 years of service, additional cost according to the following chart needs to be added to the cost determined using the table above in order to account for the supplemental benefit (without any adjustment for annual compensation):

Age at Purchase Date	One Year	Two Years	Three Years	Four Years
20	1,400	2,800	4,200	5,600
25	1,400	2,800	4,200	5,600
30	2,000	4,000	6,000	8,000
35	2,900	5,800	8,700	11,600
40	4,100	8,200	12,300	16,400
45	6,000	12,000	18,000	24,000
50	6,000	12,000	18,000	24,000
55	6,000	12,000	18,000	24,000

The service purchase table is meant to provide a reasonable estimate of the actual cost of the service purchase. The actual cost will be determined based on an individual service purchase calculation performed for the member and can vary from the amounts shown in the table.

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